

Milestones

Dennis Clarke	20	James T. Culwell Jr.	1	We are pleased to announce that Jack Good has accepted the position of Branch Manager of the Shaughnessy/AmQuip facility in Boston. Jack has been with the company since 2001 as a successful Sales Rep in the Northeast. There are tremendous opportunities for growth and expansion in the New England region, and we believe Jack's sales background and in-depth knowledge of the crane rental business will be valuable as we continue our growth in the New England region.
Brian Wright	20	Todd Durbec	1	
John Mongon	20	William S. Hejnar Jr.	1	
John Savage	20	Michael J. Higgins	1	
Richard A Porro	15	Louis Krall III	1	
Robert Hughes	10	Michael Louis Jr.	1	
James Del Creek	5	Troy R Palmer,	1	
Ralph C.Huffman	5	Nicholas F Rozumalski	1	
Keith T. Mackewich	5	Edward F. Brennan,	1	
Laura M. Marone	5	Jerry D. Davis Jr.	1	
Jeffrey A. Melville	5	Denise M. Fletcher	1	
Jeffrey H. Steigerwald	5	Gerard A. Kiss	1	
Kenneth J. Crandall	5	Martin J. Kosofsky	1	
David Morgan Huff	5	Michael Lloyd	1	
John J. Mongon Jr.	5	Mary C. Mort	1	
Brian Schantz	5	Betsy Parent	1	
Edward B. Sheehan	5	David L. Purcell	1	
Bryan J. Stephan	5	Erin Rae Rutherford	1	
Juan P. Castro	1	Dianne M. Vache	1	
John Y. Childers	1	Jeffrey F. Wolf	1	
James E. Crouch III	1		1	

New Faces, New Places

Baby Announcements

Ohio – Mechanic Todd Durbec and his wife Dawn had a baby girl, born Gabrielle Catherine Durbec on 10/30/07. This is their second daughter.

Bensalem – Greg Hannold and his wife had a baby boy born Drew Gregory on 11/28/07; 7 lbs 15 oz.



Employee Newsletter: Winter 2008

Good, You Were Great

ing accessibility to the major markets along the NE corridor. Rumor has it they built I-95 to make it easier to run back and forth between the AmQuip yards!

Randy firmly believes that your life credentials are your work. He expects (demands) a lot from people, but everyone knows that Randy would not expect anyone to do anything he would not do himself. He helped build AmQuip by making it happen – through sheer hard work, passion and commitment to this company. Randy tells everyone AmQuip has not been a 'job' to him – he loved working and he loved being part of the success of the company.

A Retirement Party was held for Randy on Friday, December 14, 2007 in the Bensalem facility. Frank Bardonaro Jr., President, presented Randy with a beautiful eagle statue with an engraved plaque reading:

With Our Appreciation
RANDALL W. GOOD SR.
Exemplary Service and Dedication
AmQuip Corporation 1970 – 2007



Frank Bardonaro Jr., President, presents Randy with an engraved eagle statue in his honor.

Frank also presented a Memory Book with notes and cards from Randy's co-workers that wished him well in his retirement. Bill Pace, VP Major Accounts, presented a gift to Randy and Nancy Good on behalf of AmQuip employees and vendors that will allow them to start our retirement with a getaway trip from "The Crane People" at

AmQuip. Nancy was also given a beautiful holiday centerpiece to grace the family table over Christmas. Best wishes for happiness, health and contentment to Randy, Nancy and the Good family!

A round of applause and well wishes for Randy.



Randy Good is retiring after more than 37 years with AmQuip. Randy started "full time" with the company on April 26, 1970. He actually started in 1969 as a part time employee to supplement his other full time job at Yale Forklifts. Answering an ad in the local paper for help, Randy called a contact number and spoke with a man by the name of Joe Wesley. Mr. Wesley apologized and explained the job had already been filled. Randy responded, "Don't apologize. You're the one losing out. You're losing a good man." An hour later, the phone rang and Mr. Wesley told Randy to come to the shop and start cleaning up. When he arrived, no one was in sight, so Randy went ahead and started to straighten up parts, tools, and sweep up debris. A man soon arrived – actually Randy tried to kick him off the property as "Mr. Wesley wouldn't want you wandering around here" – and that was the moment Randy met his new boss - Joe Wesley. And so it all began. Randy continued working for both the forklift company and AmQuip for about a year when he decided he needed to leave his part time job at AmQuip and commit his career to one job. Mr. Wesley recognized that he could not afford to lose Randy, and outbid Yale to keep him with AmQuip.

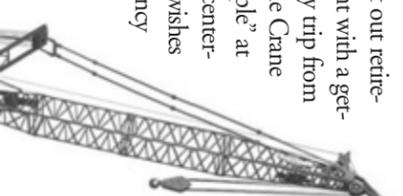
Randy has many memories of being part of the early years of AmQuip. He recalls working 7 days a week to keep up with the business. The company grew rapidly, moved a few times between Philadelphia, Dunksferry Road, WestPort, and finally settled into our current location on Winks Lane. He opened yards in Marcus Hook, Carteret, and Bethlehem, creat-

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CORPORATE OFFICE

AmQuip



Nashville, TN auction



With the arrival of new cranes AmQuip allowed Ritchie Brothers Auctioneers to sell 25 cranes at the Northeast, MD Auction on 10/3/07 and 10/4/07 and 12 cranes at the Nashville, TN Auction on 11/6/07. The equipment arrived at the auction yards timely and in exceptional condition which produced favorable results. This fleet alignment will have a positive effect on our overall utilization and help with the addition of new cranes in 2008. The favorable outcome is a result of diligent work by many of our employees.

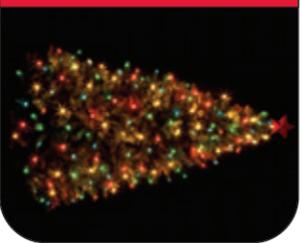
Austinburg (OH) "A Long Time In Coming"

On 11/8/07 a crane lifts into place half of the second floor of a "systems built" home under construction on Thomas Street in Cowington's Austinburg neighborhood. It's the first new construction in the neighborhood in decades.



Moving Bethlehem's Christmas tree

AmQuip was on the scene to transport Bethlehem's Christmas tree this holiday season which came from the front lawn of Lisa Moniz of Bethlehem Township.



Picking up the first Liebherr LR1400/2 Crawler Crane

AmQuip's first 440 ton Liebherr LR 1400/2 Crawler Crane arrived at Port of Newark, New Jersey on 10/29/07 and cleared customs on 10/30/07. The remaining three are expected to arrive February, March and April 2008. John Mongon led the team of drivers, managing to get 30 truck loads out of the port in 20 hours and immediately went on rent.



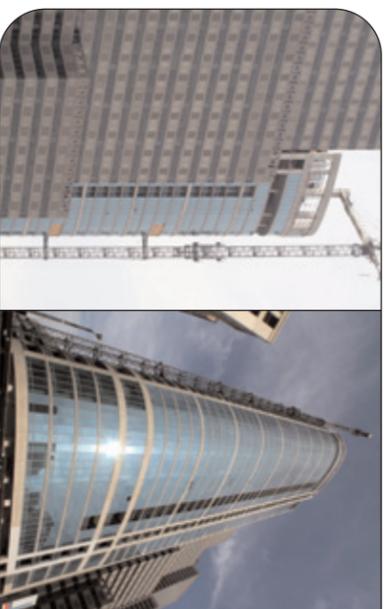
AmQuip cranes, a part of the skyline in Atlanta's 12th & Midtown district

Home Made

Since 2005, Amquip has been outsourcing the fabrication of our tie-ins and other accessories used in the tower division. In September 2007, we began fabricating these items in-house. This has reduced our cost and given us control over the fabrication schedule to insure on delivery time and improved our quality control.



John Declue, our certified welder, prepping an end connection for a tie in strut.



The TW023, being used by Madison Construction and operated by David Hawthorne and Shawn Walsh has changed the Philadelphia skyline and is the tallest tower crane in Philly right now standing almost 700' in the air.



AmQuip's Potain MR605B (32 Ton) Luffing Tower Crane, on the site of the 44-story The Residences at The Ritz-Carlton, located across from City Hall, it will be completed in 2008.

A Dedicated Crew

In the December '07 edition of "Construction Today", AmQuip Vice President of Industrial Accounts Jim Creek was interviewed about working with Dillard Smith on the Duke Energy project and providing them with a 110 ton Liebherr all-terrain crane for about four months.



Amquip's relationship with Dillard Smith began when the crane company provided cranes for a project the company was working on erecting electrical towers in Maysville, KY "At the time I had no idea that we were about to build a very good relationship and become involved in some of the most challenging situations a crane company can take on," recalls Amquip Vice President of Industrial Accounts Jim Creek.

Human Resource News

Just released:
 • The Employee Referral Program has been renewed and you are eligible to receive bonus dollars for candidates you refer to AmQuip who are hired successfully.
 • Paycheck Release Form – gives your permission for someone to pick up your paycheck

To be released by 1/1/2008:

- Improved Group Benefits Program
- New 2008 PTO Plan
- 401(k) Savings Plan – January enrollment for eligible employees

HEALTH BENEFITS

Just like your car insurance – our rates go up when our claims are high. When this happens – both you and AmQuip pay more.

We use our health plans heavily, and this was reflected in the price increase when we renewed our benefits this year. Just like your car insurance, there are some ways we can try to reduce insurance costs.

YOUR HEALTH

Take advantage of annual physicals and all recommended screenings. Early detection reduces your risks of having major health problems. If they find it early – it may be better for you!

Practice healthy lifestyles – eat right, get needed sleep, take vitamins, get a flu shot, walk and/or exercise whenever possible, enjoy hobbies to relax.

Did you know we have an Employee Assistance Program ("EAP") that offers 24-hour counseling? AmQuip employees have a **registered nurse available 24 hours/day – 7 days/week** if you need advice for a medical situation. Not sure what to do? **CALL 1-888-887-4114** to speak with a nurse or counselor.

Reduce stress – live, love, laugh – go home safely every night!

YOUR CAR

Get annual inspections done on time. Pay attention to the "Check Engine" light – something is wrong! Drive defensively – expect others to be careless and be prepared to react.

Change the oil, check the fluids. Keep gas tank above 1/4 filled. Check tire pressure and treads monthly. Wear your seatbelt! Same with your passengers!

Subscribe to AAA-type service – your spouse is not always available to bring you gas or change a tire. Call your insurance agent and compare options in your plan – what deductibles will help you reduce your bill.

Avoid road rage – laugh at the fools and go home safely!

Toys for Tots

For the fourth consecutive year, AmQuip will participate in collecting toys for the "Marines' Toys for Tots" Program.



Congratulations to our Ohio Branch celebrating October as a record breaking month.

AmQuip – Corporate Headquarters, Bensalem, PA

